

North East London Gymnastics Club Limited

1 January 2015 to 31 December 2015

COMPANY INFORMATION

CO REGISTERED NUMBER : 07018434 (England & Wales)

DIRECTORS : Lara Everall
Valerie Sharman
Damon Collins

COMPANY SECRETARY : Tracy Hill

REGISTERED OFFICE : 46 Milton Grove
Stoke Newington
London
N16 8QY

ACCOUNTANTS : Capital Accounting Services
4 Dairy Mews
Andalus Road
London SW9 9PN

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North East London Gymnastics Club Limited
DIRECTORS REPORT
1 January 2015 to 31 December 2015

The directors present their report and financial statements for the year ended 31 December 2015

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review continued to be that of providing gymnastics coaching.

DIRECTORS

The directors of the company in office during the period were as follows:

Lara Everall
Valerie Sharman
Damon Collins

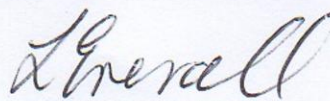
ACCOUNTANTS

The accountants have expressed their willingness to continue to act for the company. A resolution to reappoint Capital Accounting Services will be proposed at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board:
09/09/16

Signed on behalf of the Board



.....
Lara Everall
Director

**ACCOUNTANTS' INDEPENDENT ASSURANCE REPORT ON THE UNAUDITED
FINANCIAL STATEMENTS TO THE DIRECTORS OF
North East London Gymnastics Club Limited**

We have performed certain procedures in respect of the Company's unaudited financial statements for the year ended 31 December 2015 as set out on pages 3 to 5, made enquiries of the company's directors and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report.

This report is made solely to the Company's directors, as a body. It has been released to the directors on the basis that this report shall not be copied, referred to or disclosed in whole (save for the directors' own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the directors those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors, as a body for our work, for this report or for the conclusions we have formed.

Respective responsibilities

You have confirmed that you have met your duty as set out on page 4. You consider that the company is exempt from the statutory requirement for an audit for the period. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

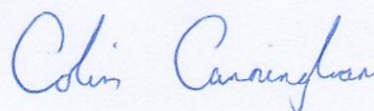
Scope

Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with Financial Reporting Standard for Smaller Entities. If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

Conclusion

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the company's affairs as at the balance sheet date and for the period then ended and have been properly prepared in accordance with Financial Reporting Standard for Smaller Entities.

Date: 09/09/16



Capital Accounting Services

4 Dairy Mews
Andalus Road
London SW9 9PN

North East London Gymnastics Club Limited
PROFIT AND LOSS ACCOUNT
1 January 2015 to 31 December 2015

	Notes	<u>2015</u> £	<u>2014</u> £
Turnover - Continuing operations	2	201,604	195,517
Cost of Sales		25,857	16,419
Gross Profit(Loss)		<u>175,747</u>	<u>179,098</u>
Administrative expenses		<u>178,584</u>	<u>186,789</u>
Operating Profit(Loss) - Continuing operations		(2,838)	(7,691)
Interest Receivable		240	260
Interest payable		<u>0</u>	<u>0</u>
Profit(Loss) on ordinary activities before taxation		(2,597)	(7,431)
Taxation		0	0
Profit(Loss) for the year after taxation		<u>(2,597)</u>	<u>(7,431)</u>
Dividends		<u>0</u>	<u>0</u>
Retained profit(loss) for the year		(2,597)	(7,431)
Retained (deficit)profit brought forward		24,947	32,378
Retained (deficit)profit carried forward		<u><u>22,350</u></u>	<u><u>24,947</u></u>

None of the company's activities were acquired or discontinued in the above two financial years.
Turnover and operating profit derive wholly from continuing operations.
The company has no recognised gains or losses other than
the profit or loss for the above two financial years.

North East London Gymnastics Club Limited
BALANCE SHEET
as at 31 December 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets			0		0
			0		0
CURRENT ASSETS					
Debtors		1,179		0	
Cash at bank and in hand		76,804		80,996	
		77,983		80,996	
CREDITORS					
Amounts falling due within one year	3	(55,634)		(56,049)	
Net Current Assets (Liabilities)			22,350		24,947
Total assets less current liabilities			22,350		24,947
Net Assets (Liabilities)			22,350		24,947
CAPITAL AND RESERVES					
Called-up share capital			0		0
Profit and loss account			22,350		24,947
Shareholders' Funds			22,350		24,947

For this financial period, the company is entitled to exemption from audit under s477 Companies Act 2006; and no notice requiring an audit has been deposited under s476.

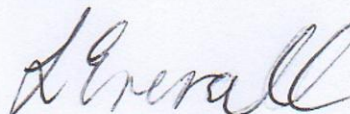
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with s386
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the date above and of its profit or loss for the period in accordance with the requirements of s394 and s395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board:
09/09/16

Signed on behalf of the Board:
(Director) Lara Overall


.....

North East London Gymnastics Club Limited
NOTES TO FINANCIAL STATEMENTS
1 January 2015 to 31 December 2015

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with the FRSSE (effective April 2008) under the historical cost convention modified for the revaluation of freehold property. Accounting policies remained unchanged and were applied consistently.

(b) Turnover

Turnover represents income from membership, grants, donations and fundraising.

(c) Statement of Cash Flows

The company is exempt from the requirement to prepare a Statement of Cash Flows under FRS1 since it qualifies as a small company.

2 TURNOVER

	<u>2015</u>	<u>2014</u>
Turnover attributable to geographical markets outside the UK amounted to	%	%
	0	0

3 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Trade creditors	0	0
Other taxes and social security costs	2,415	2,830
Directors current accounts	52,639	52,639
Accruals and deferred income	580	580
	<u>55,634</u>	<u>56,049</u>

North East London Gymnastics Club Limited
DETAILED PROFIT AND LOSS ACCOUNT
1 January 2015 to 31 December 2015

		<u>2015</u>		<u>2014</u>	
	£		£		£
SALES			201,604		195,517
Less: Cost of sales					
Opening stock	0			0	
Add: Purchases	25,857			16,419	
	<u>25,857</u>			<u>16,419</u>	
Less: Closing stock	0			0	
		<u>25,857</u>		<u>16,419</u>	
GROSS PROFIT	%	87	<u>175,747</u>	92	<u>179,098</u>
LESS: OPERATING EXPENSES					
Employee costs:					
Payroll	112,810			125,215	
Training costs	65			2,030	
Coaching	6,825			6,292	
			<u>119,700</u>		<u>133,537</u>
Premises costs:					
Rent & Rates	28,398			27,652	
Insurance	0			5,741	
Light & Heat	7,885			5,824	
Cleaning	4,949			4,940	
			<u>41,232</u>		<u>44,157</u>
Repairs:					
Repairs & Renewals	5,355			3,968	
			<u>5,355</u>		<u>3,968</u>
Gen Admin Exp:					
Print, Post, Stationery	612			0	
Telephone	440			143	
Subscriptions	5,389			1,265	
Office expenses	0			60	
			<u>6,441</u>		<u>1,468</u>
Travel & subsistence:					
Travel	1,940			0	
			<u>1,940</u>		<u>0</u>
Promotion:					
Events	1,030			1,101	
			<u>1,030</u>		<u>1,101</u>
Legal/Professional:					
Professional fees	480			0	
Accountancy	580			580	
			<u>1,060</u>		<u>580</u>
Finance charges:					
Bank charges	202			0	
			<u>202</u>		<u>0</u>
Other expenses:					

Sundry expenses	93	1,978
Clothing	<u>1,532</u>	<u>0</u>
	1,625	1,978
	<u>178,584</u>	<u>186,789</u>
	(2,838)	(7,691)
OTHER OPERATING INCOME		
Interest Receivable	240	260
PROFIT(LOSS) BEFORE TAXATION	<u>(2,597)</u>	<u>(7,431)</u>

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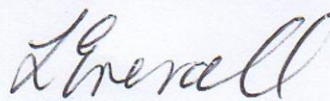
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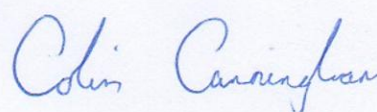
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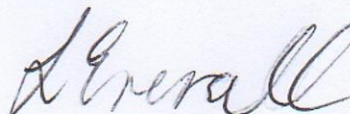
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09/09/16

Signed on behalf of the Board:
(Director) Lara Overall


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Other expenses:					

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Registered Number:
07018434

North East London Gymnastics Club Limited

REPORTS AND FINANCIAL STATEMENTS

1 January 2015 to 31 December 2015

Capital Accounting Services
4 Dairy Mews
Andalus Road
London SW9 9PN



Trustees' Annual Report for the period

		Period start date			Period end date		
From	Day	Month	Year	To	Day	Month	Year
	01	January	2015		31	December	2015

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Lara Everall			
2 Damon Collins			
3 Tracy Hill			
4 Valerie Sharman			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Solicitor	Linklaters	1 Silk Street, London, EC2Y 8HQ
Volunteer Services	Hackney Community Volunteer Service	84 Springfield House, 5 Tyssen Street, London, E8 2LY
Gymnastics	British Gymnastics	Ford Hall, Littlehall NSC, Newport, Shropshire, TF10 9NB

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Memorandum and Articles of Association
How the charity is constituted <small>(eg. trust, association, company)</small>	Company
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Election by members of the club

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The purposes of the charity are :

- the promotion of community participation in healthy recreation, in particular, by the provision of facilities for the participation in gymnastics;
- provision of facilities for recreation;
- advancement of education;

Section E Financial review

Brief statement of the charity's policy on reserves

At the year end reserves were £22,350. Reserves are held in an interest bearing account

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Lara Everall

Full name(s)

Lara Everall

Position (eg Secretary, Chair, etc)

Chair

Date

15/10/2016

Summary of the main achievements of the charity during the year

The Club hosted and Tutored a Level one in General Gymnastics and also mentored seven volunteers through this course. Four volunteers and coaches also completed the level 1 pre school Exam. Two coaches enrolled on the level 3 men's Artistic module, one coach completed the level 3 general module. Where required coaches have completed updated safeguarding children course and achieved their certificates. Volunteer coaches assist at the club 4 days a week.

The Club continues to offer a wide range of recreational, competitive and display gymnastics classes throughout the year. The demand continues to grow with a long waiting list. The Club is also used during the day time by a local schools for gymnastics classes. A group from Bonner Primary school were provided with training at their school and 2 days at the club. They competed in the Tower Hamlet school competition for the first time and won. They were selected to represent the borough at the London Youth Games and came 2nd overall. The club also provided 20 taster days for children to come and try out gymnastics and over 100 children took part in these events.

The club hosted the annual club competition with over 200 children taking part on the 18th, 20th & 21st March and 75 medals being awarded. As well as hosting our annual club competition, the Club entered a large number of children in external events including a display team in the London Festival of Gymnastics and external regional and national competitions.

The newly formed Sport Acrobatic Squad took part in the Acro Stars program with the club entering pairs and trios in NDP 1 - 3.

In February there was the Gymfusion festival, Guildford. We took a team combined with the Acrobatic squad, Gold team & some of our recreational gymnasts. For many gymnasts this was their first ever festival.

One of our gymnasts was selected to perform at the Night of Stars, in front of huge crowd at Brentwood leisure centre. Gymnasts had to audition for the part and we picked from a huge, talented selection.

For the first time, in September, we entered two gymnasts into the Elite grades. Both boys did the club extremely proud with one gymnast achieving a bronze medal and the other selected to represent London in the National Finals in Birmingham. Both boys are now involved in the regional Elite training program.

In October, we entered 8 gymnasts from our Bronze and Silver squads in to the UKG championships, all competing at Level 7, the club took home 2 bronze medals and 1 silver medal.

In November, the Gold team represented the club in our first ever team gym competition, the gymnasts did amazing and achieved 5th place.

Unfortunately due to a leaking roof in our venue we had to cancel the Christmas show and close the viewing gallery throughout December. This will be reopened once Hackney has completed the roof repairs.

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Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Lara Everall

Full name(s)

Lara Everall

Position (eg Secretary, Chair, etc)

Chair

Date

15/10/2016